



AOCS 

Your Global Fats and Oils Connection

2019
ANNUAL
REPORT

AOCS and AOCS Foundation Combined Statement of Financial Position

For the year ending December 31, 2019

Assets

Current Assets	US \$3,865,714
Property and Equipment	1,326,763
Other Assets	316,325
Total Assets	5,508,802

Liabilities and Net Assets

Total Liabilities	1,635,433
Net Assets	3,873,369
Total Liabilities and Net Assets	5,508,802

AOCS and AOCS Foundation Combined Statement of Activities

For the year ending December 31, 2019

Support and Revenue

Publications	US \$988,697
Education & Meetings	1,368,868
Technical Services	1,845,218
Membership	772,197
Investment Income	303,978
Fundraising	2,838
Other	44,881
Total Support and Revenue	5,326,677

Expenses

Publications	762,804
Education & Meetings	1,587,726
Technical Services	1,425,666
Membership	397,816
Supporting Services	796,470
Fundraising	267
Other	0
Total Expenses	4,970,749
Increase (Decrease) in Net Assets	355,928

AOCS 2019 FINANCIAL REPORT



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The firm of Martin Hood LLC, Independent Public Accountants, audited the financial statements of AOCS for the fiscal year ending December 31, 2019. They reported that the combined financial statements present fairly, in all material respects, the financial position of the American Oil Chemists' Society and Foundation as of December 31, 2019, and the changes in our net assets and cash flow for the year ended in accordance with accounting principles generally accepted in the United States of America.